



457 Visa Changes for Book Keepers Managing Business Accounts

Book keepers need to be aware of how the recent visa changes impact all new 457 applications and unfinalised 457 visa applications until the new Temporary Skills Shortage (TSS) Visa is introduced March 2018.

As 457 visas transition to the TSS visa, all new 457 visas will be granted either a 2 year or 4 year visa validity period depending on whether the nominated occupation is listed on the Short-Term or Medium-Term Skilled Occupation List. Here is a summary of the changes for book keepers.

Phase 1 and 2

- From 1 July, the English language salary exemptions were removed with only limited exceptions for intra-company transferees.
- Migration legislation updated the requirements for sponsorship training benchmarks with greater clarity on 'acceptable expenditure' for Training Benchmarks A and B.

Phase	Implementation date
Reforms announced.	18 April 2017
Phase 1: Changes to 457 visa and new skilled occupations lists implemented.	18 April 2017
Phase 2: Changes to 457 visas, ENS and RSMS.	1 July 2017
Phase 3: Collection of Tax File Numbers (TFNs) for skilled migrants and publication of sponsor sanction details commence.	By end December 2017
Phase 4: 457 visa abolished and replaced with TSS visa. Changes to ENS and RSMS.	March 2018

Department of Immigration and Border Protection

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Phase 3

- From December 2017, Tax File Numbers for 457 visa holders and other employer-sponsored migrants will need to be collected. This data will be matched against the Australian Tax Office's records to ensure visa holders are not underpaid.

Phase 4

- By March 2018, the 457 visa transition to the new Temporary Skills Shortage visa will be complete.
- Training benchmarks A and B will be abolished in March 2018 once the new Skilling Australians Fund is introduced. Under the Skilling Australians Fund, new visa costs will be established. Costs will be non-refundable in the event of visa refusal and needs to be paid at the time of nomination application.

Small Business (turnover: less than \$10m)
TSS: \$1,200 per visa per year
186/187: \$3,000 per applicant

Medium to Large Business (turnover: \$10m or more)
TSS: \$1,800 per visa per year
186/187: \$5,000 per applicant

To understand how Immigracious can assist your business, contact Sheila Woods at hello@immigracious.com.au or **08 6263 4406**

